

# **RESOLUTION NO. 2012-07**

## **ADOPTED BY THE OVERSIGHT BOARD FOR REDEVELOPMENT AGENCY SUCCESSOR AGENCY COUNTY OF SACRAMENTO**

ON DATE OF

**August 20, 2012**

## **APPROVING THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS) FOR THE REDEVELOPMENT AGENCY SUCCESSOR AGENCY COUNTY OF SACRAMENTO**

**WHEREAS**, Pursuant to Health and Safety Code section 34173(d), on January 24, 2012, the County of Sacramento elected to serve as the successor agency to the Redevelopment Agency of the County of Sacramento for its non-housing assets and functions, by County Resolution No. 2012-0051. By this action, the County of Sacramento became the Redevelopment Agency Successor Agency (Successor Agency) as of February 1, 2012, and

**WHEREAS**, the Oversight Board for the Sacramento County Successor Agency has been formed pursuant to Health and Safety Code section 34179, and

**WHEREAS**, under Health and Safety Code section 34177(1)(3), the ROPS is to be forward looking to the next six month period, so the ROPS will be continually updated for each six month fiscal period, and submitted to the Oversight Board for approval. The First ROPS was approved by the Oversight Board on April 30, 2012 for the period January through June 2012, which was to take effect on May 1, 2012, the Second ROPS for the period of July 1, 2012 through December 31, 2012, was approved on May 21st 2012 which was to take effect on July 1, 2012; and

**WHEREAS**, AB 1484 Section 34177(m) requires that future ROPS must be submitted to the State Department of Finance (DOF) 90 days prior to property tax distribution and failure to comply exposes the County to a civil penalty of \$10,000 per day for the successor agency's failure to timely submit ROPS (Section 34177(m)(2)).

**NOW, THEREFORE, BE IT RESOLVED BY THE OVERSIGHT BOARD OF THE REDEVELOPMENT AGENCY SUCCESSOR AGENCY OF THE COUNTY OF SACRAMENTO**

Section 1. The approval of the Third ROPS by this Resolution does not commit the Oversight Board or the Successor Agency to any action that may have a significant effect on the environment for planned redevelopment projects on the ROPS which have not yet been subject to environmental review under the California Environmental Quality Act. For such projects, the ROPS is a budgeting document to allocate funds for project construction contingent on completion of the required planning, design and environmental review process.

Section 2. The Oversight Board hereby approves and adopts the Third ROPS for the period of January 1, 2013 through June 30, 2013, included as **Attachment 1** to the staff report, pursuant to Health and Safety Code section 34177.

Section 3. The Oversight Board hereby directs the Successor Agency as follows: 1) to make payments due in accordance with the approved Third ROPS, 2) to submit a copy of the approved Third ROPS to the SCO, the DOF and the County Auditor-Controller, 3) to post the adopted Third ROPS on the Successor Agency's website.

Section 4. The adoption of the Third ROPS shall be effective as provided in Health and Safety Code section 34179(h).

Section 5. If the DOF requests removal of certain enforceable obligations on the Third ROPS, the Third ROPS will be deemed automatically amended to delete these items and reflect only those agreed upon items.

Section 6. The ROPS shall be subject to amendment upon completion of the County Auditor Controllers agreed upon procedures audit, Due Diligence Review or upon comments received after DOF review.

On a motion by Member Givans, seconded by Member Dozier, the foregoing Resolution was passed and adopted by the Oversight Board for the Redevelopment Agency Successor Agency of the County of Sacramento, State of California this 20<sup>th</sup> day of August, 2012, by the following vote, to wit:

AYES: Campo, Dozier, Givans, Peterson, Sharpe

NOES: none

ABSENT: Rosa, Sanchez

ABSTAIN: none



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Chair of the Oversight Board for the  
Redevelopment Agency Successor Agency  
of Sacramento County, California

ATTEST:



Oversight Board Clerk